Performance Report

Montessori Aotearoa New Zealand
For the year ended 31 December 2025

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Entity Information

Montessori Aotearoa New Zealand
For the year ended 31 December 2025

Legal Name of Entity

Montessori Aotearoa New Zealand Incorporated also known as Montessori Aotearoa.

Entity Type and Legal Basis

Montessori Aotearoa is an Incorporated Society and registered charity, incorporated registration number is 276717 and Charities number is CC35422.

Entity's Vision or Mission

Vision
Making Montessori matter in Aotearoa New Zealand We envision Montessori education becoming well-known, highly respected, and an informed choice in Aotearoa New Zealand.
Mission
Montessori Makes the Difference. Montessori Aotearoa's mission is to support and influence our community to deliver excellent Montessori programme's that enable the holistic development of infants, children & adolescents.

Entity's Guiding Principals

Creating an environment to foster a love of learning by enhancing freedom with responsibility, valuing creativity and appreciating individuality.
Nurturing the human spirit by respecting self, others and the environment through connection, communication and collaboration.
Educating for peace by embracing diversity, celebrating the joy of discovery and practicing honesty and humility.

Strategic Aims

Strategic Aim One / Whainga Rautaki One
Enabling today’s learners for tomorrow’s world / Whakakahahia te ākonga mō tēnei ao

Strategic Aim Two / Whainga Rautaki Two
Empowering those who serve ākonga / Whakamanahia ngā kaiako

Strategic Aim Three / Whainga Rautaki Three
Embedding biculturalism, increasing equity / Whakararauhia te ao Māori me onā tikanga

Entity Structure and Governance Arrangements

Governing Structure: The constitution states that there must be seven (7) members on the ruling Board. There are currently seven members on the Board with 3 officers of the association, the President the Vice President and the Treasurer appointed by the Board.
Management Structure: The operations are managed by a full-time Chief Executive, and a part time Social Media Officer.

Entity's Reliance on Volunteers and Donated Goods or Services

All Board members are volunteers and Montessori Aotearoa relies on the gifts of volunteer time & expertise to complete the work essential to the governance of the organisation.

Physical Address

20 Molyneux Close, Whitby, Porirua, New Zealand, 5024

Postal Address

PO Box 31461, Lower Hutt, New Zealand, 5040

Approval of Performance Report

Montessori Aotearoa New Zealand
For the year ended 31 December 2025

The Montessori Aotearoa Board are pleased to present the approved Performance Report including the historical financial statements of Montessori Aotearoa New Zealand for the year ended 31 December 2025.

APPROVED

18/06/2026

Gillian Somers

Montessori Aotearoa President
Date .....

18/06/2026

Anne-Marie Love

Montessori Aotearoa Treasurer
Date .....

Statement of Service Performance

Montessori Aotearoa New Zealand
For the year ended 31 December 2025

Strategic Aims

Strategic Aim One: Enabling todays learners for tomorrows world.
Montessori Aotearoa positions Montessori education as a relevant and viable choice.
Montessori Aotearoa is responsive to the changing needs of its community whilst remaining true to the Montessori philosophy.

Strategic Aim Two: Empowering those who serve akonga.
Montessori Aotearoa PLD is available and accessible annually for kaiako across all age groups using different media and is tailored to the Strategic Aims.

Kaiako are using Montessori Journey to Excellence (MJ2Ex) Essential Elements to support practice and professional growth.

Evaluations of PLD demonstrate positive impact to kaiako learning and development.

Strategic Aim Three: Embedding biculturalism, increasing equity.
Montessori Aotearoa seeks all reasonable opportunities to engage with tangata whenua.

The principals of Te Tiriti o Waitangi underpin the work of Montessori Aotearoa.

	2025	2024
Description of key activities		
Membership Subscriptions Centres & Schools	113	115
Membership Subscriptions Individuals	51	66
Membership Organisations	4	3
Conference Delegates	179	211
Professional Learning & Development Workshops	172	153
Montessori Voices Magazine	16,740	15,710
Job Advertisements	19	29
Submissions, Surveys and Media Releases	25	33

Membership of Schools: Membership has declined with a net loss of 2 (3 centres have moved to mainstream, 4 have closed, 2 have withdrawn (9). We gained 7 new member. We commenced 2025 with 4044 whānau and ended 2025 with 4210.

Conference Delegates: Conference was based at Milliuium Hotel Rotorua.

Professional Learning and Development: A variety of PLD workshops were offered with an increase in attendance from 2024.

Montessori Voices Magazine: This continues to be distributed quarterly to all families who attend a Montessori Aotearoa member school via PDF format.

Job Advertisements: The number of jobs available advertised continues to reflect the teacher shortages - in particular the shortage of Montessori trained kaiako.

Statement of Financial Performance

Montessori Aotearoa New Zealand
For the year ended 31 December 2025

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising activities	1	-	200
Membership fees and subscriptions	1	288,132	300,495
Interest, dividends and other investment revenue	1	14,889	18,987
Other revenue	1	-	16,737
Total Revenue		**303,021**	**336,419**
Expenses			
Employee remuneration and other related expenses	2	144,079	172,385
Other expenses related to service delivery	2	122,196	147,545
Grants and donations made	2	870	1,500
Other expenses	2	7,982	7,763
Total Expenses		**275,126**	**329,193**
Surplus/(Deficit) for the Year		**27,895**	**7,226**

These financial statements should be read in conjunction with the accompanying notes and independent assurance practitioner's review report.

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Statement of Financial Position

Montessori Aotearoa New Zealand
As at 31 December 2025

	NOTES	31 DEC 2025	31 DEC 2024
Assets			
Current Assets			
Cash and Short-Term Deposits	3	138,810	129,918
Short-term deposits	3	250,000	235,861
Debtors and prepayments	3	7,820	10,243
Total Current Assets		**396,630**	**376,022**
Non-Current Assets			
Property, Plant and Equipment	5	631	1,272
Total Non-Current Assets		**631**	**1,272**
Total Assets		**397,261**	**377,294**
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	10,217	14,816
Employee costs payable	4	22,980	24,381
Deferred revenue	4	8,399	10,326
Total Current Liabilities		**41,595**	**49,523**
Total Liabilities		**41,595**	**49,523**
Total Assets less Total Liabilities (Net Assets)		**355,666**	**327,771**
Accumulated Funds			
Accumulated surpluses or (deficits)	6	355,666	327,771
Total Accumulated Funds		**355,666**	**327,771**

These financial statements should be read in conjunction with the accompanying notes and independent assurance practitioner's review report.

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Statement of Cash Flows

Montessori Aotearoa New Zealand
For the year ended 31 December 2025

	2025	2024
Cash flows from operating activities		
Operating receipts (money deposited into the bank account)		
Donations, koha, bequests and other general fundraising activities	8,079	200
Membership fees and subscriptions	279,481	308,367
Interest, dividends and other investment receipts	15,979	19,201
Other cash received	-	4,300
Total receipts	**303,538**	**332,068**
Less operating payments (money withdrawn from you bank account)		
Employee remuneration and other related payments	142,137	150,964
Other payments related to service delivery	125,579	144,917
Grants and donations paid	870	1,500
Other payments	11,921	7,740
Total payments	**280,507**	**305,121**
Net cash flows from operating activities	23,031	26,947

	2025	2024
Cash flows from other activities		
Cash was received from:		
Sale of Short investments	-	60,046
Cash was applied to:		
Payments to purchase investments	14,139	-
Net cash flows from other activities	(14,139)	60,046

	2025	2024
Cash Positions		
Net increase/(decrease) in cash	8,892	86,991
Opening cash	129,918	42,927
Closing cash	**138,810**	**129,918**

These financial statements should be read in conjunction with the accompanying notes and independent assurance practitioner's review report.

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Statement of Accounting Policies

Montessori Aotearoa New Zealand
For the year ended 31 December 2025

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than $5,000,000 for 2 preceding years. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

Changes in Accounting Policies

There have been no other changes in the Association's accounting policies since the date of the last reviewed performance report, accounting policies have been applied consistently with the prior years policies.

Revenue

Revenue is measured at the fair value of the amounts received or receivable for membership subscriptions, conference fees, donations and interests that can be reliably measured.

Membership Subscription

Membership Subscriptions revenue is recognised over the period during the year. Amounts received in advance for membership subscriptions relating to future periods are recognised as a liability until such time that the period covering the membership subscription occurs.

Conference fee

Conference revenue is recognised in the period when the conference is completed during the year.

Donation

Donations are recorded as revenue when their receipt is formally acknowledged by the association.

Donations with special purpose obligations are recognised when obligations have been met, until then donations are deferred as a liability and are released upon meeting obligations.

Interest

Interest revenue is recognised as it is earned during the year.

Employee remuneration and other related expenses

Wages, salaries, and annual leave are recognised as an expense as staff provide services and become entitled to wages, salaries, and leave entitlements.

Superannuation contributions are recognised as an expense as staff provide services.

Expenses related to service delivery

These costs are recognised as an expense when the related good or service has been received.

Cash and Short-Term Deposits

Cash and cash equivalents in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

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Property, Plant and Equipment

Property, plant and equipment are recorded at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is recognised.

Property, plant and equipment acquired with individual values less than $1,000 are not capitalised, they are recognised as an expense in the Statement of Financial Performance.

Deferred revenue

Revenue received in advance relates to membership subscriptions and conference income received where there are unfulfilled obligations for the association to provide in the future. The amount received is recorded as revenue when the obligations are fulfilled.

Employee costs payable

A liability for employee costs payable is recorded when an employee has earned the entitlement. These include salaries and wages accrued up to balance date and annual leave earned but not yet taken at balance date.

Goods and Services Tax (GST)

All amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST

Income Tax

Montessori Aotearoa New Zealand is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Notes to the Performance Report

Montessori Aotearoa New Zealand
For the year ended 31 December 2025

	2025	2024
1. Analysis of Revenue		
Donations, koha, bequests and other general fundraising activities		
Other - Donations	-	200
Total Donations, koha, bequests and other general fundraising activities	**-**	**200**
Membership fees and subscriptions		
Membership Subscriptions Centers & Schools	172,051	178,336
Membership Subscriptions Individual	3,634	3,503
Membership Subscriptions Organisation	550	525
Professional Development	10,516	10,877
Conference	80,865	87,577
Advertising	8,341	10,750
Exhibitor Income	12,174	8,926
Total Membership fees and subscriptions	**288,132**	**300,495**
Interest, dividends and other investment revenue		
Interest Income	14,889	18,987
Total Interest, dividends and other investment revenue	**14,889**	**18,987**
Other revenue		
ACC ERA	-	16,737
Total Other revenue	**-**	**16,737**

	2025	2024
2. Analysis of Expenses		
Employee remuneration and other related expenses		
KiwiSaver Employer Contributions	6,321	6,817
Staff Salaries	131,394	159,982
Accident Compensation Costs	257	298
Staff Professional Development	2,765	421
Staff Recruitment Costs	-	285
Rent	2,305	3,098
Telephone & Internet	1,037	1,483
Total Employee remuneration and other related expenses	**144,079**	**172,385**
Other expenses related to service delivery		
Conference	62,341	79,056
Computer expenses	3,331	3,136
E-zine Informed Costs	2,762	2,297
Freight/postage	110	-
Insurance	1,970	1,830
Legal Expenses	11,830	205
Marketing/Certificates	400	450

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	2025	2024
Montessori Voices Costs	10,745	21,230
Postage	376	521
Presidents Hospitality	475	661
Printing & Stationery	55	221
Provisional Development	2,310	2,423
Resources	2,059	41
Share of Funding Model Review Costs	-	8,000
Strategic Planning	-	3,900
Subscriptions	1,085	1,018
Travel	19,677	21,576
Website Expenses	2,670	980
Total Other expenses related to service delivery	**122,196**	**147,545**

Grants and donations made

Binda Goldsborough Research Grant	-	500
MANZ Study Grant	435	500
Dr Nicola Chisnall Memorial Award	435	500
Total Grants and donations made	**870**	**1,500**

Other expenses

Accounting Fee	4,400	2,585
Annual Report	-	550
Annual Return	44	44
Auditor	2,850	2,968
Bank fees	47	200
Depreciation	641	1,376
Interest Expense	-	40
Total Other expenses	**7,982**	**7,763**

3. Analysis of Assets

	2025	2024

Cash and Short-Term Deposits

BNZ Online Savings	104,798	52,632
BNZ Operating Account	34,012	77,287
Total Cash and Short-Term Deposits	**138,810**	**129,918**

Short-term deposits

Term Deposit 002	20,000	20,000
Term Deposit 003	-	175,861
Term Deposit 004	40,000	40,000
Term Deposit 007	30,000	-
Term Deposit 009	160,000	-
Total Short-term deposits	**250,000**	**235,861**

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	2025	2024
Debtors and prepayments		
Accounts Receivable	1,477	2,831
Prepayments	4,526	4,505
Interest Accrual	1,817	2,906
Total Debtors and prepayments	**7,820**	**10,243**

4. Analysis of Liabilities

	2025	2024
Creditors and accrued expenses		
GST	3,067	7,647
Accrued expenses	4,500	5,085
VISA Cathy Wilson	2,650	2,085
Total Creditors and accrued expenses	**10,217**	**14,816**
Employee costs payable		
Holiday Pay Owing	15,377	19,101
Staff Salaries Payable	3,684	-
PAYE Payable	3,920	5,281
Total Employee costs payable	**22,980**	**24,381**
Deferred revenue		
Income received in Advance	8,399	10,326
Total Deferred revenue	**8,399**	**10,326**

5. Property, Plant and Equipment

	2025	2024
Computer Equipment		
Opening Balance	1,272	1,295
Computer Equipment Additions	-	1,352
Depreciation	(641)	(1,376)
Total Computer Equipment	**631**	**1,272**
Total Property, Plant and Equipment	**631**	**1,272**

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6. Accumulated Funds

	2025	2024
Accumulated Funds		
Opening Balance	327,771	320,545
Accumulated surpluses or (deficits)	27,895	7,226
Total Accumulated Funds	**355,666**	**327,771**
Total Accumulated Funds	**355,666**	**327,771**

7. Commitments

There are no commitments as at 31 December 2025 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2025 (Last year - nil).

9. Related Parties

All transactions with related party transactions are at normal terms & conditions. All member centres/schools pay the same membership fees as all other members, unless they are a start-up centre/school. In this instance they pay a discounted amount for the first 12 months and then move to full membership rates.

- Board members who present a workshop get paid a speaker fees which is the same amount of money as a non related party.

- Board members who used their homes as MANZ offices get reimbursed which is applied using the same calculation method as a non related party.

- No related party has provided any service for MANZ other than their obligations as council members (last year – same)

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

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ASHTON WHEELANS
SHAPING SUCCESS

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Members of Montessori Aotearoa New Zealand

We have reviewed the accompanying performance report (financial statements only) of the Montessori Aotearoa New Zealand (Association) on pages 7 to 15 which comprise the statement of financial position as at 31 December 2025 and the statement of financial performance, and statement of cash flows for the year then ended and notes to the performance report, including a summary of significant accounting policies and other explanatory information.

Committee's Responsibility for the Performance Report

The Committee are responsible on behalf of the Association for:

- The preparation, and fair presentation of the performance report in accordance with the applicable financial reporting framework;
- The selection of elements/aspects of service performance, performance measures and/or descriptions, and measures bases or evaluation methods that present service performance information that is appropriate and meaningful, in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 NFP Standard);
- The preparation of service performance information in accordance with the Association's measurement bases or evaluation methods, in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 NFP Standard);
- The overall presentation, structure and content of the service performance information in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 NFP Standard); and
- Such internal control as the Committee determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibilities

Our responsibility is to express a conclusion on the accompanying performance report (financial statements only). We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity*. This standard requires us to conclude whether anything has come to our attention that causes us to believe that the performance report (financial statements only), taken as a whole, does not present fairly in all material respects in accordance with the Tier 3 (NFP) Standard. This standard also requires us to comply with relevant ethical requirements.

A review of the performance report (financial statements only) in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the Association, as appropriate, and applying analytical procedures, and any other procedures necessary in the circumstances, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with auditing standards issued by the External Reporting Board. Accordingly, we do not express an audit opinion on the performance report (financial statements only).

Other than in our capacity as assurance practitioner, we have no relationship with, or interests in the Association.

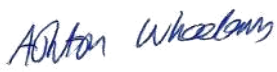
INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT
To the Committee of Montessori Aotearoa New Zealand

Other Matters

Without modifying our conclusion, the Association is below the thresholds for a statutory review and our conclusion does not include any conclusion on the entity information or statement of service performance.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying performance report (financial statements only) does not present fairly in all material respects the financial position of the Montessori Aotearoa New Zealand as at 31 December 2025, and of its financial performance and cash flows for the year then ended in accordance with the Reporting Requirements for Tier 3 Not-for-Profit Entities (Tier 3 NFP Standard) issued by the New Zealand Accounting Standards Board.



ASHTON WHEELANS LIMITED
Chartered Accountants
Level 2, 83 Victoria Street
Christchurch
22 June 2026